

KEYCARD CUSTODY AGREEMENT

To be filed with the RRAR within 10 days of Release of License.

I, _____, (Holder) of Keycard # _____ do hereby
notify RRAR of my transfer of license from _____,(Releasing Company)
to _____, (New Company).

I, _____ (Participant/ Principal Broker) do hereby release said Holder
from my firm and hereby relinquish all responsibilities of said Holder's Keycard Custody Agreement.

Signature of Holder

Date

Signature of Releasing Broker

Date

I, the new Designated REALTOR or Broker of record for the above mentioned Holder, do hereby co-sign and agree that if said Holders license is released from my firm, transferred to a non-member or placed in retirement, I will obtain the key and return it immediately to the RRAR. If Holders license is transferred to another member firm, I will immediately inform the RRAR by Addendum. I further understand that any violation of this agreement by the Holder constitutes me to the same fine and damages as agreed upon in the original Keycard Agreement.

New Principal Broker

Company

Date